

Foreign Agricultural Service *GAIN* Report

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Thailand Grain and Feed Weekly Rice Price Update 2002

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Report Highlights: Weekly rice price and trade update.

> Includes PSD changes: No Includes Trade Matrix: No Unscheduled Report Bangkok [TH1], TH

INDICATIVE PRICES (WEEK ENDING JUN 8):

THAILAND: EXPORT(FOB)PRICES FOR VARIOUS GRADES OF RICE (USD/M.T.)									
	EXPORTER OBSERVATIONS							PERIOD AVG.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	367	365	368	370	370	375	355	367	368
WR 100 B	210	206	206	210	211	205	210	208	212
PB 5%	205	195	196	198	188	195	198	196	196
WR 5%	205	200	200	203	204	202	205	203	206
WR 15%	196	192	192	193	195	195	193	194	195
WR 25%	186	179	180	183	191	187	185	184	184
WR 35%	181	175	176	176	NQ	NQ	181	178	178
A 1 SUP	157	152	154	154	156	152	155	154	154
A 1 SPEC	156	151	153	153	155	151	153	153	153

MARKET TONE

PRICES FOR TOP GRADES OF RICE SOFTENED SLIGHTLY DUE TO WEAK DEMAND SINCE THE LOCAL CURRENCY REMAIN STRONG.

THE GOVERNMENT PRICE SUPPORT PROGRAM CAUSED HIGHER DOMESTIC PRICES OF RICE. AS THE RESULT, EXPORTERS ARE RELUCTANT TO ACCEPT FOREIGN ORDERS FOR FUTURE DELIVERY. IN ADDITION, EXPORTERS ARE HAVING DIFFICULTY IN COMPETING WITH INDIAN PARBOILED RICE WHICH HAS BEEN OFFERING AT \$40-50/TON LOWER THAN THAI RICE.

THE FOLLOWING ARE REPORTED RICE EXPORTS (AS IS BASIS):

			YEAR	
WEEK	QUANTITY	4-WK AVG	TO DATE	YR AGO
ENDING	(MT)	(MT)	(TMT)	(TMT)
JUN 15	86,418	117,747	3,050	2,863
JUN 22	64,298	95,504	3,114	3,010
JUN 29	79,627	79,392	3,194	3,171
JUL 6	61,442	72,946	3,255	3,304

UNOFFICIAL EXPORTS FOR JUN 30 - JUL 6 TOTALED 61,442 TONS, DOWN 18,185 TONS FROM THE PREVIOUS WEEK AND 11,504 TONS FROM THE FOUR WEEK MOVING AVERAGE OF 72,946 TONS. EXPORTS DURING JAN 1- JUL 7 AMOUNTED TO 3,256,369 TONS, COMPARED WITH 3,303,631 TONS FROM THE SAME PERIOD IN

2001.

WEEKLY RICE SALES

PRIVATE REGISTERED RICE SALES WHICH WE WERE ABLE TO TRACK FOR THE PERIOD JUN 10-14, JUN 17-21 AND JUN 24-28 ARE AS FOLLOWS:

MOVEMENT DATA	JUN 10-14	JUN 17-21	JUN 24-28
WEEKLY SALES	64,749	123,830	76,915
4 WK SUM	223,060	272,201	306,331
4 WK MOV. AVER.	55,765	68,050	76,583
CUM. WEEKLY SALES	1,953,425	2,077,255	2,154,170